JHARKHAND STATE BEVERAGES CORPORATION LIMITED, RANCHI TA BUILDING, NEAR GOLCHAKKAR, DHURWA, RANCHI-834004

Circular No- JSBCL/14 581

Dated: 01.04.13

Subject:- Levy of demurrage on slow moving and dumped stock in the Godowns of JSBCL.

The provisions contained in clause 10(b) and clause 8 (b) of the Liquor Policy which is "For the stock of IMFL which is more than 120 days old stock of Beer which is More than 60 days old from the date of receipt in the Depot beyond which quality deteriorates in storage, the Corporation would give details of such dumped and non selling stock & item as at the end of the previous month, with a request to liquidate or withdraw such items within thirty days."

After start of wholesale business of liquor the shortage of storage space in its depots is being faced by Corporation due to slow moving and non selling dumped stock - which occupy workable space. Hence it becomes imperative to check unnecessary stock of slow moving and non selling stock to be dumped in the Depots of JSBCL.

Therefore it has been decided to impose demurrage at the rate of 2(two) per case per day on slow moving and non selling stock beyond permissible limit of storage in JSBCL godown i.e for the stock of IMFL which is more than 120 days old and stock of Beer which is more than 60 days old from the date of receipt.

This order shall be applicable from immediate effect.

Managing Director

Jharkhand State Beverage Corporation Ltd.

Ranchi